



Main Branch

1301 Clearview Parkway
Metairie, LA 70001

Luling Branch

149 Hall St.
Luling, LA 70070

Houston Branch

12174 Greenspoint Dr.
Houston, TX 77060

WDSU Branch

846 Howard Ave.
New Orleans, LA 70113

Children's Hospital Branch

200 Henry Clay Ave.
New Orleans, LA 70118

Call us at 504.834.2780

or 1.888.561.5610 toll free

www.coastlandfcu.com



Member PrivilegeSM

*Overdraft Privilege for
your Checking Account*



At times, unanticipated expenses or unforeseen problems can leave you with too little cash in your checking account. Having a item returned due to insufficient funds can be a costly, inconvenient and potentially embarrassing experience.

At Coastland Federal Credit Union, we do not encourage overdrafts. As always, we encourage you to manage your finances responsibly. However, we want to save you from the additional merchant fees and possible damage to your credit history that might result if a item is returned.

That's why we provide "Member Privilege[®]," a special overdraft service for Coastland Federal Credit Union's members.

What is Member Privilege[®]?

Member Privilege[®] is an overdraft service requiring you to opt-in to. You must sign up for this service. Once you have opted in your Member Privilege limit amount will be assigned.

*How does Member Privilege work?**

As long as you maintain your account in good standing, Coastland FCU may approve your overdrafts within your current available Member Privilege limit. Whether your overdraft will be paid is discretionary and we reserve the right not to pay. For example, we typically do not pay overdrafts if your account is not in good standing. Your account is in good standing if you (1) demonstrate responsible account management—such as making regular deposits to bring your account to a positive end-of-day balance at least once every 30 days (including the payment of all credit union fees and charges); (2) avoid excessive overdrafts suggesting the use of Member Privilege as a continuing line of credit; and (3) there are no legal orders, levies or liens against your account. Please note that the amount of the overdraft plus our Member Privilege fee of \$25 for each item will be deducted from your account. No interest will be charged on the overdraft balance.

**Please refer to the overdraft policy for additional details*

How do I know when I use the overdraft limit?

You will receive an overdraft notice in the mail each time items are paid. The notice will show the check number, amount and the Member Privilege fee. You will need to subtract the total fees when balancing your checkbook.

What is my Member Privilege limit? If I have two checking accounts, can I get Member Privilege on both?

LIMIT: Checking.....\$ 500

Member Privilege is available to one account per primary member. If you have multiple accounts for your household, you may have a limit on all eligible accounts.

What if I go beyond my Member Privilege limit?

Overdrafts above and beyond your established Member Privilege limit may result in a check or items being returned to the payee. The returned item NSF fee of ~~\$25~~ will be charged per item and assessed to your account. An NSF notice will be sent to notify you of items paid and/or returned.

How quickly must I repay my Member Privilege?

You should make every attempt to bring you account to a positive end-of-day balance as soon as possible, and must do so within 30 days. If you are not able to bring your account to a positive end-of-day balance within 30 days, you will receive a letter from Coastland FCU informing you of the situation and your options. If, thereafter, your account has not been brought to a positive end-of-day balance, we may suspend your account and take other steps to recover the funds.

What does my Member Privilege cost?

There is no additional cost associated with this privilege unless you use it. You will be charged our Member Privilege fee of ~~\$25~~ for each overdrawn item created by check, Point of Sale (POS) or other electronic means paid under the limit. For example three paid items in one day will result in ~~\$75~~ in Member Privilege fees. To help manage your account, the total fees you have paid for items (both paid and returned) during the current month and for the year-to-date will be reflected on your monthly checking statement.

What are some of the ways I can access my Member Privilege limit? Will my limit be reflected in the balance I receive?

The chart below shows the different ways you can access your Member Privilege limit and indicates whether or not this limit will be reflected in the balance provided.

Access Points	Is my overdraft privilege limit available?	Does the balance provided reflect my overdraft privilege limit?
Teller	No	No
Writing a check	Yes	-NA-
Debit Card	Yes	-NA-
ATM withdrawal	No	No
ACH-Auto Debt	Yes	-NA-
Online Banking	No	No
Telephone Banking	No	No

How soon can I use my Member Privilege?

If you are a new account holder, you may be able to use the overdraft privilege service 30 days after the account is opened, assuming you demonstrate responsible account management by making regular deposits to maintain your account with a positive balance, and there are no legal orders, or liens against your account.

What are some other ways I can cover overdrafts at Coastland FCU?

The best way to avoid overdrafts and fees is to manage your account so you don't overdraw it. However, if a mistake occurs, Coastland FCU offers additional ways to cover overdrafts in addition to Member Privilege.

Ways to cover overdrafts at Coastland FCU	Example of associated fees
Good account management	\$0
Link to savings account	\$2 transfer fee
Member Privilege	Member Privilege fee of \$25 for each item

What if I do not want to have Member Privilege on my checking account?

Unless you opt-in you will not receive Member Privilege.

Member Privilege Overdraft Policy

An insufficient balance can result from several events, such as (1) the payments of check, electronic funds transfers or other withdrawal requests; (2) payments authorized by you; (3) the return of unpaid items deposited by you; (4) credit union service charges; or (5) the deposit of items which, according to the credit union's Funds Availability Policy are treated as not yet available of finally paid. We are not obligated to pay any item presented for payment if your account does not contain sufficient funds.

As long as you maintain your account in "good standing," we may approve your overdraft items within your current available Member Privilege limit as a non-contractual courtesy. For overdraft privilege consideration, your account is in "good standing" if you (1) make sufficient deposits to bring your account to a positive end-of-day balance at least once every 30 calendar days (including the payment of all credit union fees and charges); (2) avoid excessive overdrafts suggesting the use of Member Privilege as a continuing line of credit; and (3) there are no legal orders, levies, or liens against your account.

In normal course of business, we generally pay electronic transactions first and then checks low to high, per the credit union's policy. We reserve the right to change the order of payment without notice to you if we suspect fraud or possible illegal activity affecting your account. Also, please be aware that the order of item payment may create multiple overdraft items during a single banking day for which you will be charged our Member Privilege fee of \$25 for each overdraft item paid.

You may opt out of the privilege at any time, but you are responsible for any overdrawn balances at the time of opting out. Normally, we will not approve an overdraft for you in excess of the predetermined amount assigned to your account type. So as not to exceed your limit, please note that the amount of the overdraft **plus** the credit union's Member Privilege fee of \$25 per item will be deducted from the overdraft limit.

We may refuse to pay an overdraft item at any time even though we may have previously paid overdrafts for you. For example, we typically do not pay overdraft items if your account is not in good standing as defined above, or if based upon our review of your account management, we determine that you have too many overdrafts or are using Member Privilege as a regular line of credit. You will be charged a returned item NSF fee of \$25 for each item returned.

You will be notified by mail of any non-sufficient funds items paid or returned that you may have; however, we have no obligation to notify you before we pay or return any item. The amount of any overdraft including our Member Privilege fee of \$25 and/or a returned item NSF fee of \$25 that you owe us shall be due and payable upon demand, but if no demand is made, no later than 30 calendar days after the creation of the overdraft. If there is an overdraft on an account with more than one owner on the signature card, each owner and agent, if applicable, shall be jointly and severally liable for all overdrafts inclusive of fees.

Member Privilege should not be viewed as an encouragement to overdraw your account. To avoid fees, we encourage you to keep track of you account balance by entering all items in your check register, reconcile your check book regularly, and manage your finances responsibly. If you would like to have this service removed from your account, please call 504.834.2780.

Please note that your Member Privilege limit may be available using traditional paper-based check processing, an ACH transaction, a recurring point-of-sale transaction, or through Bill Pay. Additionally included with proper "Opt In" documentation from a member, we may authorize and cover transactions from an ATM and one-time use point-of-sale terminal transactions. The limit will not be included in the balance provided during an inquiry.

LIMITATIONS: Member Privilege is a non-contractual courtesy that is available to individually/jointly owned accounts in good standing for personal or household use. Coastland Federal Credit Union reserves the right to limit participation to one account per household and to suspend, revoke or discontinue this service without prior notice.