



# Member Privilege — Overdraft Protection Opt In / Opt Out

## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway.

We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

### What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments
- ACH Transactions

### What fees will I be charged if Coastland Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- For every item that overdraws your account, we will charge your account a fee, currently \$25\*  
*\* Fees are subject to change; please refer to our current fee schedule*

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

### What if I want Coastland FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?

✔ If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 504-834-2780, visit [www.coastlandfcu.com](http://www.coastlandfcu.com), complete this form and FAX to 504-885-2158 or mail to:

Coastland Federal Credit Union  
1301 Clearview Parkway  
Metairie, LA 70001

If there are multiple owners on the ATM and/or debit card account, either account owner can act on behalf of all owners on this account. Only one (1) account owner signature is needed to add or remove the overdraft coverage.

- ADD COVERAGE: Beginning **July 1, 2010**, I **want** Coastland FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions – If you wish to opt-out at a later time, please give us a call.
- REMOVE COVERAGE: Beginning **July 1, 2010**, I **do not** want Coastland FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions – If you wish to opt-in at a later time, please give us a call.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Printed Name: \_\_\_\_\_ Member #: \_\_\_\_\_

### CREDIT UNION USE ONLY

Employee Signature: \_\_\_\_\_ Effective Date: \_\_\_\_\_

- COVERAGE ADDED  
 COVERAGE REMOVED